



October 10, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on ongoing material litigation(s) or dispute(s)

Ref: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

In continuation to our disclosure dated August 14, 2023, and November 17, 2023, the details of change in the status and/ or any development in relation to ongoing material litigation(s) or dispute(s) are enclosed as ‘Annexure-A’ in accordance with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.

Company Secretary and Compliance Officer

Encl: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

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Sr. No.	Particulars	Details
1	Name of the applicant	OEG Inc., USA (“OEG”)
2	Name(s) of the Opposing party/ defendant	Sterling and Wilson Solar Solutions, Inc., USA (“SWSS”)
3	The details of any change in the status and / or any development in relation to such proceedings.	Entered into a settlement agreement on October 09, 2025, to settle certain claims and counterclaims against each other arising out of the arbitration initiated by OEG. SWSS’s certain counterclaims against OEG were withdrawn in the arbitration. These counterclaims are expressly reserved and will be pursued upon crystallization of the claims.
4	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	NA
5	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Sterling and Wilson Solar Solutions, Inc., USA shall pay OEG an amount of \$2.25 million (equivalent to approx. INR 19.95 Crore) (the “Settlement Payment”) in two instalments: 1. \$ 0.75 million (equivalent to approx. INR 6.65 Crore) (the “First Payment”) on or before October 16, 2025. 2. \$ 1.50 million (equivalent to approx. INR 13.30 Crore) (the “Final Payment”) on or before November 08, 2025. Impact on the financial position - INR 19.95 Crore

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